

AMARNATH SECURITIES LIMITED

("ASL"/ "TARGET COMPANY")

(CIN: L67120GJ1994PLC023254)

Registered Office: 1/ 104, Sarthak, Opp. C. T. Centre, B/H. Swastik Cross Road, C. G. Road, Ahmedabad -380 009, Gujarat, India.Tel No.: +91 079 3061 3939; Fax No.: 079 660 58619

E-mail: amarnathsecurities@gmail.com Website: www.amarnathsecurities.com

OPEN OFFER FOR ACQUISITION OF 7,80,052 EQUITY SHARES FROM SHAREHOLDERS OF ASL BY MR. SURESHBABU MALGE (HEREINAFTER REFERRED TO AS THE "ACQUIRER") PURSUANT TO REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Post Offer Advertisement ("Post-Offer PA") is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer, on behalf of the Acquirer, in connection with the Offer made by the Acquirer, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011") in respect of Open Offer for the acquisition of 7,80,052 fully paid up equity Shares of Rs.10.00 each representing 26.00% of total equity and voting share capital of the Target Company, at a price of Rs.18.13 (Rupees Eighteen and Thirteen Paise Only) per equity share ("Offer Price") payable in cash ("Offer" or "Open Offer"). The Post Offer Advertisement should be read in continuation of and in conjunction with the Public Announcement dated July 23, 2019 ("PA"), the Detailed Public Statement, which was published on July 30, 2019, and Offer Opening and Corrigendum to the Detailed Public Statement which was published on December 17, 2020 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Mumbai Lakshadeep (Marathi) (Mumbai Edition) and Financial Express (Gujarat daily) (Ahmedabad Edition).

- 1) Name of the Target Company : Amarnath Securities Limited
- 2) Name of the Acquirer : Mr. Sureshbabu Malge
- 3) Name of Manager to the Offer : CapitalSquare Advisors Private Limited
- 4) Name of Registrar to the Offer : Bigshare Services Private Limited
- 5) **Offer details**
 - a) Date of Opening of the Offer : November 18, 2020 (Wednesday)
 - b) Date of Closing of the Offer : December 02, 2020 (Wednesday)
- 6) Date of Payment of Consideration : December 11, 2020 (Friday)

S.No.	Particulars	Proposed in the Offer Document	Actual												
7.1	Offer Price	Rs.16.45 (Rupees Sixteen and Forty Five Paise Only)	Rs.18.13 (Rupees Eighteen and Thirteen Paise Only) #												
7.2	Aggregate number of shares tendered	7,80,052 Equity Shares*	75,830 Equity Shares												
7.3	Aggregate number of shares accepted	7,80,052 Equity Shares*	75,830 Equity Shares												
7.4	Size of the Offer (Number of shares multiplied by Offer price per share)	Rs.128,31,855/-	Rs.12,47,403.50/- + Rs.1,27,394.40/- #												
7.5	Shareholding of the Acquirer before Agreements/Public Announcement (No. & %)	NIL 0.00%	NIL 0.00%												
7.6	Shares Acquired by way of Agreements - Number % of Fully Diluted Equity Share Capital	14,61,824 48.72 %	14,61,824 48.72 %												
7.7	Shares Acquired by way of Open Offer - Number % of Fully Diluted Equity Share Capital	7,80,052 26.00%	75,830 2.53 %												
7.8	Shares acquired after Detailed Public Statement - Number of shares acquired - Price of the shares acquired % of the shares acquired	Not Applicable	Not Applicable												
7.9	Post Offer shareholding of Acquirer - Number % of Fully Diluted Equity Share Capital	22,41,876 74.72%	15,37,654 51.25 %												
7.10	Pre and Post Offer shareholding of Public Shareholders - Number % of Fully Diluted Equity Share Capital	<table> <tr> <th>Pre Offer</th><th>Post Offer</th></tr> <tr> <td>15,38,376</td><td>7,58,324</td></tr> <tr> <td>51.28%</td><td>25.28%</td></tr> </table>	Pre Offer	Post Offer	15,38,376	7,58,324	51.28%	25.28%	<table> <tr> <th>Pre Offer</th><th>Post Offer</th></tr> <tr> <td>15,38,376</td><td>14,62,546</td></tr> <tr> <td>51.28%</td><td>48.75%</td></tr> </table>	Pre Offer	Post Offer	15,38,376	14,62,546	51.28%	48.75%
Pre Offer	Post Offer														
15,38,376	7,58,324														
51.28%	25.28%														
Pre Offer	Post Offer														
15,38,376	14,62,546														
51.28%	48.75%														

*Assuming full acceptance in the Open Offer.

Rs. 1.68 per Equity Share has been paid by way of interest at the rate of 10% p.a. on the Offer Price, for delay in making the payment beyond the Schedule Date, i.e. October 17, 2019 (Thursday) on account of delay in receipt of approval from Reserve Bank of India ("RBI"), in accordance with the provisions of Regulations 18(11) of SEBI (SAST) Regulations, 2011.

- 8) The Acquirer accepts full responsibility for the information contained in this Post-Offer PA and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.
- 9) Share Purchase Agreement transaction is yet to complete and is under process.
- 10) A copy of this Post-Offer PA will be available on the websites of SEBI, BSE Limited and the Target Company.

ISSUED BY MANAGER TO THE OFFER:



CapitalSquare Advisors Private Limited

208, 2nd Floor, AARPEE Centre, MIDC Road No. 11, CTS 70, Andheri (E), Mumbai 400093, Maharashtra, India. Tel: +91-22-66849999/9874283532

Fax: +91-22-66849998 Website: www.capitalsquare.in

Email Id: tanmoy.banerjee@capitalsquare.in/mb@capitalsquare.in

Contact Person: Mr.Tanmoy Banerjee SEBI Registration No: INM000012219

On behalf of the Acquirer

Sd/-

Sureshbabu Malge

Date : 14/12/2020

Place : Mumbai